



Carbon Reduction Plan

Supplier Name: Finyx Consulting Limited

Publication Date: February 2024

Commitment to achieving Net Zero

Finyx Consulting Limited is committed to achieving Net Zero emissions by 2040.

Overview of Finyx to support the Carbon Reduction Plan

Finyx Consulting Limited are an IT Management Consultancy firm; we are a services-based, small to mid-sized company so have no direct emissions related to production or transportation of goods.

Finyx currently operate from three managed offices in York, London and Belfast; our emissions data has been collected from the respective building managers in these locations.

Other data sources used to support the calculation of our carbon emissions include our time and expense recording system, and the results from our annual employee survey.

Finyx are continually working to improve our systems of recording in order to better inform the calculation of our carbon emissions.

Due to our ongoing commitment to carbon reduction, we have developed new methods of measuring emissions. These new methods have been used to update last year's baseline findings.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022	
Scope	Finyx Emissions (tCO ₂)
Scope 1	0.00
Scope 2	9.93
Scope 3	41.79
Total Emissions	51.72

2023 Emissions Footprint (reporting period: 01 Jan 2023 - 31 Dec 2023)

Scope 1 - Direct GHG Emissions

Finyx does not produce any direct GHG emissions.

Finyx owns and operates 1 electric vehicle (EV) only; and as such has no Scope 1 emissions (electric used to charge the vehicle is considered in Scope 2).

Total Scope 1 = 0.00 tCO₂

Scope 2 - Indirect GHG Emissions

Leased Office Space

Finyx has 3 leased office locations; each office being part of a larger managed office building.

We expect there has been a reduction in the emissions rate of the London office thanks to recently implemented energy efficiency initiatives. However, these are awaiting measurement.

Office	Finyx Floorspace ₁ (m ²)	Emissions Rate ₂ (tCO ₂ /m ² per year)	Finyx Emissions for baseline year (tCO ₂)
York	90.1	0.05	4.51
London	162.8	0.02	3.26
Belfast	20.0	0.02	0.4
Total			8.17

₁Data taken from Finyx lease agreements

₂Data taken from latest Energy Performance Certificate (EPC)

Electric Vehicle Charging

Vehicle Reference	Vehicle Make	Vehicle Model	Annual Mileage ₁	Tailpipe Emissions per mile (tCO ₂) ₂
001	Fiat	Fiat 500	4,000	0.00
Total				0.00

₁Data taken from changes in MOT certificate across 12 month period

₂Data taken from vehicle specs provided by manufacturers

Total Scope 2 = 8.17 tCO₂

Scope 3 - Indirect GHG Emissions - 3rd Party

Category 4 - Upstream Transportation & Distribution

Finyx regularly purchases the following goods:

- Office Supplies - via Amazon.co.uk
- IT Equipment - via Bechtle (Microsoft Reseller)

For the last year we did not have a reliable method for calculating the emissions related to the production and transport of these goods. Finyx have since downloaded a browser extension which estimates the carbon emissions of Amazon orders.

Total Category 4 = 0.00 tCO₂

Category 5 - Waste Generated in Operations

This Category covers emissions from disposal and treatment of waste generated in the Finyx's operations. As a service provider, Finyx does not produce waste from manufactured goods or operations and therefore has no Category 5 emissions.

Total Category 5 = 0.00 tCO₂

Category 6 - Business Travel

Finyx employees primarily work remotely or from one of our three office locations. However, we do conduct a small amount of business travel in the course of delivering our services (IT consulting) to our clients. This travel is typically (95%+) within the UK and ROI¹.

Finyx has a travel policy in place that recommends lower emission travel methods. For example, employees are requested to travel via rail as an alternative to driving for longer journeys.

Our Category 6 emissions have been calculated using the following formula:

$$\frac{\text{Gross Expense}_1}{\text{Cost per mile}} \times \text{Average CO}_2 \text{ per mile per person}_2 \text{ for each recorded method of travel}$$

¹Data taken from our time and expense recording system (Kimble)

²Data taken from the Department for Transport [Journey emissions comparisons](#)

Total Category 6 = 49.36 tCO₂

Category 7 - Employee Commute

Our annual employee survey has been used to gather travel data as well as raise visibility of our CRP across Finyx.

Our Category 7 emissions have been calculated using the following formula:

[Average emissions per mile for most common travel method]¹ x [Miles travelled to usual workplace] x [Days worked on site] per employee for the previous 12 month period.

¹Taken from the Department for Transport [Journey emissions comparisons](#)

²Data taken from internal survey data

Total Category 7 = 5.28 tCO₂

Category 9 - Downstream Transportation and Distribution

This Category covers emissions from transportation and distribution of products manufactured by Finyx. As a service provider, Finyx does not manufacture goods and therefore has no Category 9 emissions.

Total Category 9 = 0.00 tCO₂

We believe, with a reasonable error margin, this reflects our travel emissions:

Scope 3 Category	Finyx Emissions ₁ (tCO ₂)	
4	0.00	
5	0.00	
6	49.36	
7	5.28	
9	0.00	
	Total Scope 3	54.64

Sum of Category emissions measures across 12 month period

Current Emissions Reporting

Scope	Finyx Emissions (tCO ₂)
Scope 1	0.00
Scope 2	8.17
Scope 3	54.64
Total Emissions	62.81

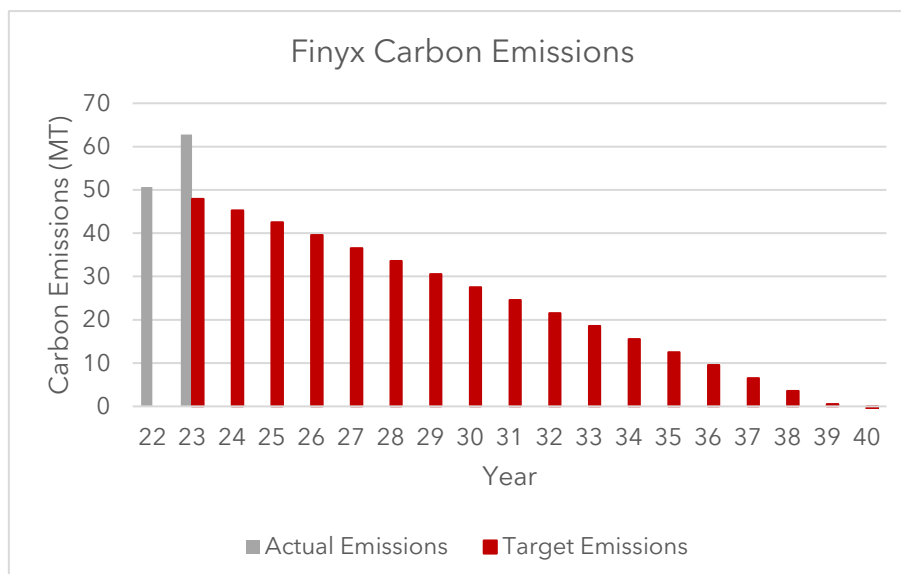
Emissions Reduction Targets

In order to progress towards Net Zero by 2040 we have adopted the following carbon reduction target:

Finyx are seeking to reduce carbon emissions by 22.7% over the next five years.

That is from 50.64 tCO₂ (2022 baseline) to under 40.00 tCO₂ by end of year 2027.

The graph below demonstrates the current data point and projected decrease based on offsetting this years' additional emissions from the baseline ear, plus a further 3 tonnes. This will be tracked and updated annually at each CRP monitoring point.



While carbon emissions have increased from last year, so has our headcount. Employee travel to client sites contributes to the majority of our emissions but we have introduced initiatives to minimise travel when we can.

Emissions Reduction Initiatives

Current and Completed Initiatives (2023)

The following emissions reduction initiatives have been completed or implemented during the 2023 measurement period.

- Implementation of office policies across all three of our locations including a mandate to:
 - switch off all office equipment when not in use
 - 'think before you print'
- Increased support for remote working
- Use of cloud computing solutions to take advantage of low carbon hosting
- Conducted regular research into carbon offsetting projects which influenced our planned initiatives for 2024
- Enhanced our data collection capability to more accurately assess our carbon footprint
 - Updated our previous baseline from 2022 with additional information
 - Surveyed, compiled and cleaned data from staff self-reports
 - Dedicated employees to carbon reduction research and reporting
- Increased awareness across our workforce regarding the sources of our emissions, and the ways in which we are looking to reduce them
 - Used company-wide town hall meetings to educate and discuss
 - Maintained our Sustainability Policy which employees are required to actively read and agree to
- Renovation work within our London office to improve energy efficiency
 - Double-glazing installed in London office
- Discretion used when deploying team members to reduce unnecessary travel
 - Teams prioritise local clients
 - Representatives travel on behalf of team when appropriate
 - Remote communication used when possible
- E-waste recycling of retired hardware

Developing and Planned Initiatives (2024)

The following emissions reduction initiatives have been identified for future implementation:

- Liaising with building managers at our office locations for information regarding site-wide energy initiatives
- Continued to research carbon offsetting projects
- Chrome browser extension that enables the calculation of carbon emissions from Amazon orders

Declaration & Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors

Signed on behalf of the Supplier:

A handwritten signature in black ink, appearing to read 'John Rollings', written in a cursive style.

John Rollings (Director)

Date: 26/02/2024