



Carbon Reduction Plan

Supplier Name: Finyx Consulting Limited

Publication Date: 23rd January 2023

Commitment to achieving Net Zero

Finyx Consulting Limited is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022 (*first CRP produced*)

Additional details relating to the baseline emissions calculations:

This is the first Carbon Reduction Plan produced by Finyx.

Finyx Consulting Limited are an IT Management Consultancy firm; we are a services-based, small to mid-sized company so have no direct emissions related to production or transportation of goods.

Finyx currently operate from three managed offices in York, London and Belfast; our emissions data has been collected from the respective building managers in these locations.

Other data sources used to support the calculation of our carbon emissions include our time and expense recording system, and the results from our annual employee survey.

Finyx are continually working to improve our systems of recording in order to better inform the calculation of our carbon emissions.

Baseline year emissions: **51.72 tCO₂**

EMISSIONS	TOTAL tCO ₂ e (tonnes CO ₂)
Scope 1 Direct GHG Emissions	Finyx does not produce any direct GHG emissions. Finyx owns and operates 1 electric vehicle (EV) only; and as such has no Scope 1 emissions (electric used to charge the vehicle is considered in Scope 2). Total Scope 1 = 0.00 tCO₂

Scope 2
Indirect GHG
Emissions

Leased Office Space

Finyx has 3 leased office locations; each office being part of a larger managed office building.

Office	Finyx Floorspace ₁ (m ²)	Emissions Rate ₂ (tCO ₂ /m ² per year)	Finyx Emissions for baseline year (tCO ₂)
York	90.1	0.05	5.12
London	162.8	0.02	0.05
Belfast	20.0	0.02	0.56
Total			9.93

₁Data taken from Finyx lease agreements

₂Data taken from latest Energy Performance Certificate (EPC)

Electric Vehicle Charging

Vehicle Reference	Vehicle Make	Vehicle Model	Annual Mileage ₁	Tailpipe Emissions per mile (tCO ₂) ₂
001	Jaguar	Fully electric I-pace HSE	2,000	0.00
Total			0.00	

₁Data taken from changes in MOT certificate across 12 month period

₂Data taken from vehicle specs provided by manufacturers

Total Scope 2 = 9.93 tCO₂

Scope 3
Indirect GHG
Emissions - 3rd
Party

Category 4 - Upstream Transportation & Distribution

Finyx regularly purchases the following goods:

- Office Supplies - *via Amazon.co.uk*
- IT Equipment - *via Bechtle (Microsoft Reseller)*

Currently we do not have reliable methods for calculating the emissions related to the production and transport of these goods; we are working to improve measurement going forward.

Total = 0.00 tCO₂

Category 5 - Waste Generated in Operations

This Category covers emissions from disposal and treatment of waste generated in the Finyx's operations. As a service provider, Finyx does not produce waste from manufactured goods or operations and therefore has no Category 5 emissions.

Total = 0.00 tCO₂

Category 6 - Business Travel

Finyx employees primarily work remotely or from one of our three office locations; however we do conduct a small amount of business travel in the course of delivering our services (IT consulting) to our clients. This travel is typically (95%+) within the UK.

Finyx has a travel policy in place that recommends lower emission travel methods; for example, employees are requested to travel via rail as an alternative to driving for longer journeys.

Our Category 6 emissions have been calculated using the following formula:

$$\frac{\text{Gross Expense}_1}{\text{Cost per mile}} \times \text{Average CO}_2 \text{ per mile per person}_2 \text{ for each recorded method of travel}$$

¹Data taken from our time and expense recording system

²Data taken from the Department for Transport [Journey emissions comparisons](#)

Total = 36.98 tCO₂

Category 7 - Employee Commute

Our annual employee survey has been used to gather travel data as well as raise visibility of our CRP across Finyx.

Our Category 7 emissions have been calculated using the following formula:

[average emissions per mile for most common travel method]₁ x [miles travelled to usual workplace] x [days worked on site] per employee for the previous 12 month period.

¹Taken from the Department for Transport [Journey emissions comparisons](#)

Total = 4.81 tCO₂

	<p><u>Category 9 - Downstream Transportation and Distribution</u></p> <p>This Category covers emissions from transportation and distribution of products manufactured by Finyx. As a service provider, Finyx does not manufacture goods and therefore has no Category 9 emissions.</p> <p style="text-align: right;">Total = 0.00 tCO₂</p> <p>We believe, with a reasonable error margin, this reflects our travel emissions.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Scope 3 Category</th> <th>Finyx Emissions¹ (tCO₂)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">4</td> <td style="text-align: center;">0.00</td> </tr> <tr> <td style="text-align: center;">5</td> <td style="text-align: center;">0.00</td> </tr> <tr> <td style="text-align: center;">6</td> <td style="text-align: center;">36.98</td> </tr> <tr> <td style="text-align: center;">7</td> <td style="text-align: center;">4.81</td> </tr> <tr> <td style="text-align: center;">9</td> <td style="text-align: center;">0.00</td> </tr> <tr> <td style="text-align: center;">Total Scope 3</td> <td style="text-align: center;">41.79</td> </tr> </tbody> </table> <p style="font-size: small; margin-top: 10px;">¹Sum of Category measures across 12 month period emissions</p>	Scope 3 Category	Finyx Emissions ¹ (tCO ₂)	4	0.00	5	0.00	6	36.98	7	4.81	9	0.00	Total Scope 3	41.79
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Current Emissions Reporting

Reporting Year: 2022 (baseline as the first CRP produced by Finyx)	
Scope	Finyx Emissions (tCO ₂)
Scope 1	0.00
Scope 2	9.93
Scope 3	41.79
Total Emissions	51.72

Emissions Reduction Targets

In order to progress towards Net Zero by 2050 we have adopted the following carbon reduction target:

Finyx are seeking to reduce carbon emissions by 22.7% over the next five years

That is from 51.72 tCO₂ to 40.00 tCO₂ by end of year 2027.

Emissions Reduction Initiatives

Completed Initiatives

The following emissions reduction initiatives have been completed or implemented during the 2022 measurement period; reductions achieved by these have had immediate impact against the 2022 baseline.

- Implementation of office policies across all three of our locations including a mandate to:
 - switch off all office equipment when not in use
 - 'think before you print'
- Increased support for remote working
- Active endorsement of public travel wherever possible
- Use of cloud computing solutions to take advantage of low carbon hosting
- Purchasing of low power consumption devices across all sites

Planned Initiatives

The following emissions reduction initiatives have been identified for future implementation:

- Conducting research, on a regular cycle, into carbon offsetting projects
- Enhancing our data collection capability to be able to more accurately assess our carbon footprint
- Increasing awareness across our workforce with regard to both the sources of our emissions, and the ways in which we are looking to reduce them.
- Provision of a 'Cycle2work' scheme for our employees aimed at reducing the emissions associated with commuting
- Liaising with building managers at our office locations for information regarding possible site-wide initiatives
- Renovation work within our London office to improve energy efficiency
- Reducing travel between offices through solidifying site-specific operations capabilities

Declaration & Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors

Signed on behalf of the Supplier:

A handwritten signature in black ink, appearing to read 'J Rollings', written in a cursive style.

John Rollings (Director)

Date: 23rd January 2023